

Code LSS

Company name Lam Son Sugar Joint Stock Corporation

Date 11/09/2021

Subject Resolution on the AGM 2021-2022

Contents:

Lam Son Sugar Joint Stock Corporation announces the Resolution of Annual General Meeting of Shareholders for the fiscal year 2021-2022 dated November 06, 2021 as follows:

1. The AGM approved the report on the BOD for the fiscal year 2020-2021.
2. The AGM approved the audited financial statements for the fiscal year 2020-2021 by Ernst and Young Vietnam Com Ltd:

Consolidated financial statement:

No	Content	Amount (VND)
1	Total revenue (including VAT)	1,960,383,224,322
2	Net revenue	1,846,470,514,425
3	Profit before tax	28,083,733,867
4	Profit after tax	22,853,087,369
5	Total assets – Capital sources at 06/30/2021	2,518,196,12547
6	Equity sources at 06/30/2021	1,553,495,082,231

3. The AGM approved the profit distribution for the fiscal year 2020-2021:

No	Content	Amount (VND)
I	Accumulated undistributed profit after tax until 06/30/2021 of parent company; Of which:	85,205,782,536
	Profit after tax of previous years transferred	59,646,578,164
	Profit after tax in 2020-2021	25,559,204,372
II	To distribute funds	5,111,840,875
	Investment and Development fund (10%)	2,555,920,437
	Reward fund (5%)	1,277,960,219
	Welfare fund (5%)	1,277,960,219
III	Undistributed remaining profit (=I)-(II)	80,093,941,661
IV	Profit is allowed to distribute to shareholders	47,507,413,964
	Dividend rate: 6.5%	VND650/share

	Number of outstanding shares	68,552,750
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4. The AGM approved the plan to issue shares for dividend payment:
 - Issuer: Lam Son Sugar Joint Stock Corporation
 - Stock code: LSS
 - Stock type: common share
 - Par value: VND 10,000/share
 - Charter capital: VND 700,000,000,000
 - Number of outstanding shares: 68,522,750 shares
 - Exercise ratio: 6.5%/ Number of outstanding shares (VND650/share) in which:
 - + 2019/2020: 4.5%
 - + 2020/2021: 2%
 - Expected issue volume: 4,453,978 shares
 - Time of implementation: Quarter I-II/2022
 - Plan to deal with fractional shares: The distributed shares will be rounded down to dozen, the fractional shares will be cancelled.
 - The rights should be transferred only once.
 - The new shares are freely transferable.
 - These shares will register to deposit at the Vietnam Securities Depository (VSD) and list on the Hochiminh Stock Exchange (HOSE) after the end of issuance.

5. The AGM approved the plan to issue shares for the existing shareholders:
 - Issuer: Lam Son Sugar Joint Stock Corporation
 - Stock code: LSS
 - Stock type: common share
 - Par value: VND 10,000/share
 - Charter capital: VND 700,000,000,000
 - Number of outstanding shares: 68,522,750 shares
 - Expected issue volume: 30,000,000 shares
 - Total value of issue: VND 300,000,000,000
 - Exercise ratio:497:200
 - Issue price: VND10,000/share
 - Time of implementation: 2022
 - Plan to deal with fractional shares: The distributed shares will be rounded down to dozen, the fractional shares will be distributed to other investors.
 - The rights should be transferred only once.
 - The new shares are freely transferable.

6. The AGM approved the business plan for the fiscal year 2021-2022:
 - Total revenue: 2,600,000 million dongs
 - Profit before tax: 99,660 million dongs
 - Dividend : 8%.
7. The AGM approved the remuneration of the BOD and Internal Audit Committee.
8. The AGM approved the selection of Ernst and Young Vietnam Company Limited as the auditor for the financial statements for the fiscal year 2021-2022.
9. Amending the Articles of Association.
10. The AGM approved election result of members of the BOD, the BOS in the term 2021- 2026:

The BOD:

- Le Van Tan
- Le Trung Thanh
- Le Thi Hue
- Phung Thanh Hai
- Nguyen Thanh Tan.

The BOS:

- Le Huy Hung
- Trinh Dinh Toan
- Nguyen Thanh Tam.